

The Ecclesiastical UK Equity Growth Fund

Fund objective

The UK Equity Growth Fund aims to achieve long-term capital growth with a reasonable level of income, by investing mainly in UK incorporated and/or listed companies.

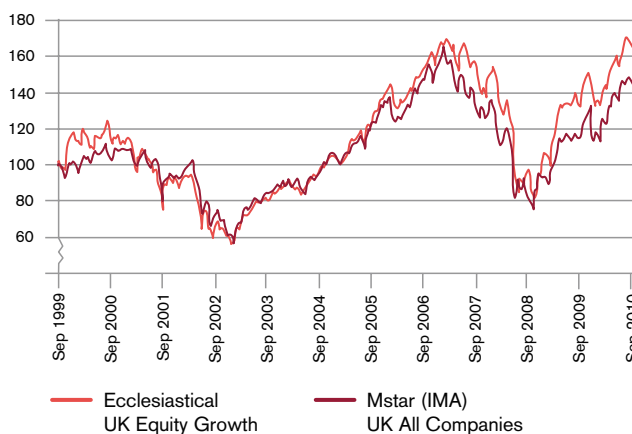
Fund overview

- The Fund is designed to be a core offering providing a portfolio of UK companies diversified by sector and size
- With an emphasis on stock selection, the underlying aim is to invest in good companies at attractive prices to provide growth over the medium to long term
- Small and mid-cap companies are important to constituents of the Fund as the Manager believes they are an important source for discovering under-researched and under-valued opportunities
- The Fund benefitted from cautious positioning ahead of the downturn but has adopted a more positive stance since mid-2009

Why invest?

Consistency despite economic instability

- Morningstar Rating™★★★★
- The Fund is 1st quartile over 3 months, 6 months, 1 year and 3 years as at end April 2011
- The Fund Manager is Citywire A-rated*



Source: Morningstar as at 31/03/11.

Managed by UK Specialist, Andrew Jackson



Andrew Jackson,
Fund Manager –
UK Equity Growth Fund

- Andrew has managed this Fund since 2003, when he joined Ecclesiastical
- Over more than 20 years as a fund manager Andrew has accumulated a wide knowledge of industries, markets and investment mandates, with particular expertise in UK small and mid-cap companies
- Having worked at Lloyds Investment Managers (later Hill Samuel Asset Management), Andrew's background also gives him substantial expertise in the management of UK small cap funds
- Andrew is Citywire A-rated*



*Source: Citywire – For the three years to 31 March 2011, Andrew has a Citywire A-rating based on their risk-adjusted performance.

A company with a strong and unique financial heritage

- Ecclesiastical was founded in 1887 by Churchmen, and now provides financial services and investment opportunities for a wide range of private and professional investors
- Ecclesiastical Investment Management is part of the Ecclesiastical Group, a global company with over 175,000 customers and an A-financial rating from Standard & Poor's
- Ecclesiastical has over £1.9bn in assets under management¹
- The Ecclesiastical Group is owned by a not-for-profit charitable trust and is one of the UK's top 15 corporate donors, having given almost £55 million to charities over the past 5 years²

¹As at 31/03/11.

²Source: The Guide to UK Company Giving, published by the Directory of Social Change (2011/12).

A robust investment process

- We take pride in our independent analysis of market possibilities. We're not afraid of adopting an alternative stance to asset and stock selection if a long-term investment horizon shows greater potential
- The preservation of capital is our primary responsibility, as we prefer to secure absolute returns rather than relative performance
- Our Fund Managers have the flexibility to take advantage of valuable opportunities as they happen, rather than adhere to a regime of stock lists
- We look for investments that may have been out of favour or under-valued, but can demonstrate a distinct, sustainable competitive advantage
- Our investment commitments are made for the long term, as frequent trading has the potential to increase costs and decrease returns

Idea Generation

Fundamental Analysis

Invest

Monitoring

We pride ourselves on our support for IFAs

For more information, fund factsheets or how to invest please contact us at:

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You'll find us on

all major wraps and platforms including:

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