

The Ecclesiastical Amity International Fund

Fund Objective

The fund aims to achieve long term capital appreciation and a reasonable level of income by investing principally in international companies.

Fund Overview

- In addition to a diversified international spread, it benefits from continued growth in Asia, where the fund manager identifies new and lucrative investment opportunities
- It selects stocks carefully to benefit from the opportunities in UK companies with significant overseas earnings
- The fund is a Socially Responsible Investment (SRI), with all equities screened both positively and negatively

Why invest?

Consistent outperformance of its sector

- Consistently delivered strong performance – in good times and bad. Outperformed the Global Growth sector by 58% over the last decade¹
- The fund is top quartile over 1,3 and 5 years and since launch¹
- Won the prestigious Lipper award for the best fund over 3 years in both 2009 (out of 149 funds) and 2010 (out of 132 funds) in the Global Equity Category
- Won the Moneywise Global Growth Fund award 2009
- Won the Money Observer Best Global Growth Fund 2010
- The fund was also 'nominated for Best Global Large-Cap Equity Fund' in the Morningstar UK Fund Awards 2010



Source: Morningstar as at 31 March 2010. Basis: mid to mid with net income reinvested.

Managed by one of the UK's leading fund managers



Robin Hepworth,
Senior Fund Manager

- Robin has worked at Ecclesiastical since 1988 and managed the fund since launch in 1999
- Robin is both Citywire AAA-rated and Citywire Selection listed²
- He is a Trustnet Alpha Manager, placing him in the top 10% of all UK unit trust and OEIC managers
- Also manager of the award-winning Ecclesiastical Higher Income Fund and joint manager of the Amity Sterling Bond Fund.



¹Source: Morningstar as at 31 March 2010.

²Source & Copyright: CITYWIRE. For the three years to 31 March 2010, Robin has a Citywire AAA rating based on his risk-adjusted performance

Profit with Principles

An international fund that deliver profits... with principles

- The fund comes from Ecclesiastical Investment Management, experts in SRI investment. The Amity UK Fund was one of the UK's first ethical funds in 1988
- The Amity International Fund is an SRI fund and screened both positively and negatively
- Ecclesiastical Investment Management won the Moneyfacts Best Ethical Provider Award 2009
- Ecclesiastical Investment Management have over £1.5 billion assets under management

- Ecclesiastical Investment Management are part of the Ecclesiastical Group, a global company with 175,000 customers worldwide and an A-financial rating from Standard & Poor's
- Ecclesiastical Insurance Group are one of the UK's top ten corporate donors⁴ (£48 million to charity in the past 5 years)



A robust socially responsible investment process

- We pride ourselves in our independent analysis. We're not afraid to adopt contrarian positions to asset and stock selection in favour of long-term investment horizons
- We consider the preservation of capital as our primary responsibility, preferring absolute returns over relative performance
- Our fund managers are unconstrained by rigid stock lists, permitting more flexibility to take advantage of good value opportunities as they present themselves
- We make decisions for the long term as frequent trading increases costs and decreases returns
- Once opportunities have been identified, we screen them against negative criteria, rejecting investments that earn more than 10% of their profits from tobacco, arms, gambling and more
- Ecclesiastical Investment Management also positively screen, seeking out investments that make a difference through education, healthcare and environmental sustainability

Idea Generation

Fundamental Analysis

SRI Screening –
Negative and Positive Screening

Invest

Ongoing Engagement

⁴Source: The Guide to UK Company Giving published by the Directory of Social Change (2005)

We pride ourselves on our support for IFAs.

For more information, fund factsheets or how to invest please contact us at:

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You'll find us on



Ecclesiastical Insurance Office plc. (EIO) Reg. No. 24869. Ecclesiastical Insurance Group plc. (EIG) Reg. No. 1718196. Ecclesiastical Life Ltd. (ELL) Reg. No. 243111. Ecclesiastical Investment Management Ltd (EIM) Reg. No. 2170173. Allchurches Mortgage Company Ltd. (AMC) Reg. No. 1974218. Ecclesiastical Financial Advisory Services Ltd. (EFAS) Reg. No. 2046087. Ecclesiastical Risk Services Ltd. (ERS) Reg. No. 6290300. All companies are registered in England at Beaufort House, Brunswick Road, Gloucester, GL1 1JZ, UK. EIO, ELL, EIM & EFAS are authorised and regulated by the Financial Services Authority and are members of the Financial Ombudsman Service. EIO & ELL are members of the Association of British Insurers and EIM is a member of the Investment Management Association.