



Amity Sterling Bond Fund

Regular income and stability for turbulent times



Robin Hepworth and Christopher Hiorns
fund co-managers

“This Fund offers you the opportunity to enjoy regular quarterly income from a socially responsible screened sterling bond fund. We appreciate that investors may require some stability in current market conditions and this Fund could provide the opportunity to diversify your assets.”

Fund co-managers Robin Hepworth and Christopher Hiorns

You could enjoy fixed interest profit, with principles

This Fund aims to achieve attractive income from investing in UK Government and good quality sterling fixed interest securities including UK government bonds, corporate bonds, preference shares, convertibles and other loan stock.

As with all the Amity Funds, the investments we make will be subject to our negative and positive screening. That means you can be confident you're enjoying profit without compromising your principles.

Attractive regular income

Fixed interest investing has the advantage of delivering known levels of income which create a regular and predictable flow of income for you. This is delivered three monthly with payments at the end of February, May, August and November. The first distribution will be made on 31 August 2008.

Managed with experience

Quality of management is a defining issue in choosing a fund. The Amity Sterling Bond Fund is co-managed by two highly experienced fund managers, Robin Hepworth and Chris Hiorns.

Robin has been with Ecclesiastical since 1988. He is AA rated by Citywire and among their Top 100 Managers (as at 22 February 2008). Robin brings his skill in managing the highly successful Ecclesiastical Higher Income Fund.

Chris has been with Ecclesiastical since 1996, as Research Assistant, Investment Analyst and from 2006, Associate Fund Manager. He holds an MSc in Economics and is a CFA charterholder.

20 years socially responsible investment experience

Socially responsible investing is not new to us. Ecclesiastical launched one of the UK's first retail socially responsible Funds 20 years ago. We've been developing, refining and improving our socially responsible investing techniques ever since.

The last few years have seen extraordinary growth in socially responsible investment. This is illustrated by the universe of UK ethical and screened retail funds which has expanded considerably, from under £200m in 1989 to an estimated £8 billion at December 2007*.

* Source: EIRIS

Supplement your income, secure the future

The Amity Sterling Bond Fund could be suitable for you if you want to supplement other sources of income and if you're keen to find an investment that could provide a safe harbour from volatility in equity markets.

Screening that accentuates positives

The Amity philosophy is to 'accentuate the positive'. It's an approach that helps ensure your money will make a difference.

The Managers start with a stock picking approach looking for individual companies with sound financials. They say 'no' to some companies through a negative screening process. They then go an important step further by using 'positive screening', saying 'yes' to companies whose products and practices are helping to build a safer, cleaner, better world.

- The Fund avoids companies materially involved in alcohol production, gambling operations, pornographic and violent material, tobacco production, testing animals for cosmetic or household products, supporting oppressive regimes or strategic weapon production.
- The Fund actively seeks out companies with a record of involvement and good performance in terms of business practices, community relations, corporate governance, education, environmental management, healthcare, human rights, labour relations and urban regeneration.

A range of investment options

The Amity Sterling Bond Fund is one of a family of funds from Ecclesiastical Investment Management Limited.

The range gives you scope to construct portfolios diversified across asset classes and regions. It includes the four screened Amity Funds and two established non-screened funds.

Amity screened funds: as well as the Amity Sterling Bond Fund there are three screened equity Funds – **Amity UK Fund, Amity European Fund and Amity International Fund.**

Non-screened funds: investors can also choose one of Ecclesiastical's strong-performing non-screened Funds – **Ecclesiastical UK Equity Growth Fund or Ecclesiastical Higher Income Fund.**

Founded on principle

The Amity Sterling Bond Fund is offered by Ecclesiastical Investment Management Limited, part of the Ecclesiastical Insurance Group.

Ecclesiastical has a rich heritage of service to the community. It was founded in 1887 to provide insurance for church property. A long record of prudence and ethical standards has built it into a major business with £1.3 billion under management (at 31 December 2007). It now offers a wide range of insurance and financial products to people and organisations that care about their communities and their environment.

Prospective investors should consult their financial adviser or our Simplified Prospectus. Please be aware that past performance is no indicator of future performance. As a result of fluctuations, investments and the income from them can fall as well as rise and you may not get back what you paid in. Stocks and shares should be seen as a medium- to long-term investment, for a period of at least five years.

*The first distribution will be made on 31 August 2008.

The Amity Sterling Bond Fund will spread its investments across a diverse range of securities. These are the 'top ten' of our model portfolio as at 22 February 2008:

Stock allocation of the Bond	% of portfolio
Treasury 2017	6.65%
Treasury Index Linked 2020	5.74%
Pearson	4.19%
Marks & Spencer	3.85%
Co-operative Bank	3.78%
John Lewis	3.66%
General Accident	3.33%
Smiths Group	3.25%
National Grid Gas	3.08%
Scottish Power UK	3.07%

Fund details

Fund name	Amity Sterling Bond Fund
Fund size	£10 million
Launch date	25 February 2008
Distribution dates*	28 Feb, 31 May, 31 Aug, 30 Nov
Minimum investment	£200

For more information, please contact your usual financial adviser. Alternatively, contact us on:

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