

Four impressive funds for you to choose from

Building a truly diversified, ethical portfolio for your clients has never been easier with Ecclesiastical. We offer a choice of asset classes with the opportunity to add geographic spread, and the freedom to switch between them as need be.

The Amity UK Fund

Sue Round
Head of Investments



The aim of this fund is to achieve long-term capital appreciation and a reasonable level of income by investing primarily in UK companies.

Launched in 1988 as one of the nation's first socially responsible funds, the Amity UK Fund has been successfully managed by Sue Round since then. She's been at the helm as our Head of Investments.

The Amity European Fund

Christopher Hioms
Fund Manager



This fund's objective is to achieve long-term capital growth and a reasonable level of income by investing largely through a diversified portfolio of European equities.

The investment strategy is based upon a stock-picking approach favouring companies with strong balance sheets, good cash flow generation and dividend yields. It's managed by CFA Charter holder, Christopher Hioms.

The Amity International Fund

Robin Hepworth
Senior Fund Manager



The aim of this fund is for long-term capital growth with a reasonable level of income through a diversified portfolio of international companies. This allows your clients to gain exposure to some of the more rapidly growing regions and benefit from greater diversification overall.

Robin Hepworth has managed this fund since it launched in 1999. He is AAA rated by Citywire and one of their top 100 Fund Managers.

The Amity Sterling Bond Fund

Robin Hepworth
Senior Fund Manager
Christopher Hioms
Fund Manager



The goal of this fund is to provide an attractive income by investing in UK Government and good quality Sterling fixed interest securities. This includes investments in Government bonds, corporate bonds, preference shares, convertibles and other loan stock.

Robin Hepworth and Christopher Hioms are co-Fund Managers on the Amity Sterling Bond Fund and use their joint expertise to aim for good returns.

Investment platforms you'll find us on



FundsNetwork
0800 995511
www.fundsnetwork.co.uk



transact
020 7608 4900
www.transact-online.co.uk



The Bigger Picture
0845 077 4800
www.thebigger-picture.com

We're here to help

At Ecclesiastical, we pride ourselves on the support we give to IFAs. Find out for yourself by contacting us today:

Phone **020 7680 5853**
Fax **020 7982 3924**
Email **ifa@eigmail.com**
Website **www.ecclesiastical.com/ifa**



Ecclesiastical Investment Management Limited

All about Ecclesiastical's Amity funds and our unique approach to ethical investing

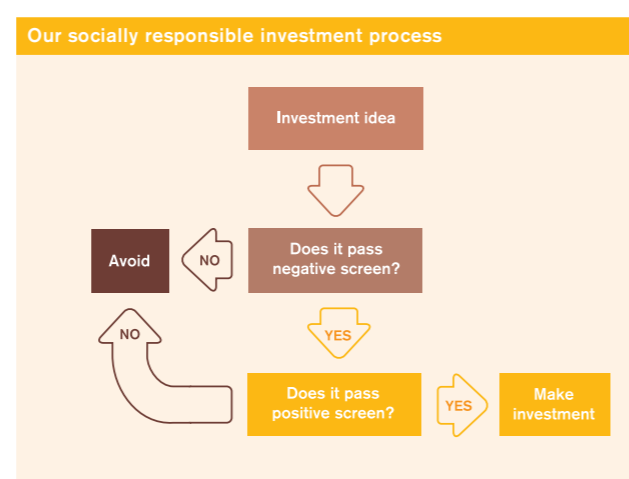
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Who are Ecclesiastical Investment Management?

Ecclesiastical Investment Management are ethical investment specialists with a difference. Our unique approach to identifying potential companies to invest in has helped us deliver profit with principles since 1988. It's also helped us become recognised experts within our field, with nearly £1.3bn under investment.

The award-winning Amity Fund range is managed by our experienced team of investment experts, many of whom have been with us for years. In fact, our Head of Investments, Sue Round, has run the Amity UK Fund since it launched. Yet what makes us stand out to socially responsible investors is our method of choosing which companies to help finance. Not only do we avoid businesses that fund negative practices like armaments or child labour, for example, but we actively search for ones that demonstrate positive ethical behaviour. The chart on the right demonstrates how this works.



Leading the way to successful ethical investments

The Fund Management team is highly stable with an enviable track record. They are also fully supported by our in-house Socially Responsible Investment Team. They carry out thematic and stock-specific research, identifying new investment ideas.

The SRI team is also responsible for constructing an on-going dialogue with companies, which allows us to build an effective platform on which to engage on a variety of ethical/SRI issues.

Finding out for ourselves if a company offers investment potential

We believe that engaging with companies first-hand is vital in order to make an informed and ethical investment decision. Simply gathering together bits and pieces of public information about them is not necessarily a reliable way to truly understand their practices.

That's why we talk to companies direct. Our Fund Managers go to visit the factories and offices of the companies we work with or are considering to fund in the future. It's the best way to ensure that their living and working conditions are acceptable to us and worth funding. We also conduct a number of in-depth reports to fully explore new opportunities.

The positive attributes we look for...

At Ecclesiastical, we are one of the few investment managers who look beyond negative screening alone. We make sure that we also consider companies who do some, or all, of the following:

 <p>Business practices: Following ethical practices towards customers including maintaining product quality, ethical sources of supply, and respecting indigenous peoples.</p>	 <p>Community relations: Making charitable donations, employing local people, offering work placement schemes.</p>	 <p>Corporate governance practices: Transparency, anti-bribery and corruption codes, adhering to International Labour Organisation regulations on labour and child labour.</p>
 <p>Education: Providing training and development along with access to education.</p>	 <p>Environmental management: Supporting biodiversity, managing their climate change impact, carbon footprint, water conservation, air pollution, managing waste, recycling and supporting renewable energy.</p>	 <p>Healthcare: Providing affordable healthcare and access to medicine.</p>
 <p>Human rights: Supporting basic human rights by adopting the United Nations Universal Declaration of Human Rights.</p>	 <p>Labour relations: Promoting health and safety, transparent pay structure, union participation, professional development, employee participation, whistleblower protection.</p>	 <p>Urban regeneration: Supporting social/affordable housing.</p>

...and the kind of negatives we aim to avoid

At Ecclesiastical, it's our policy to avoid companies that earn more than 10% of pre-tax profits or turnover from any of the following:

- Alcohol production
- Gambling operations like betting shops, internet websites, horse and greyhound tracks, lottery-selling outlets, licensed bingo halls or casinos and supplying gaming machines paying cash prizes
- Pornographic or violent material
- Tobacco production

We also actively incorporate the following in our criteria when choosing companies to invest in:

- Animal testing**
We will not invest in companies using animals to test cosmetic or household products.
- Oppressive regimes**
We consider companies operating in countries with oppressive regimes case by case, combining internal research with data from a range of external providers.
- Strategic armaments**
We avoid companies involved in producing or selling weapons systems and goods or services specifically required for those systems.
- Intensive farming**
We avoid businesses with intensive practices such as battery farming or fish farming.