

25 February 2021

Ecclesiastical Insurance Office plc

Ecclesiastical Insurance Office plc, the specialist financial services group, today announces that it has raised €30,000,000 in nominal amount of Tier 2 Capital by way of a privately-placed issue of 20-year subordinated bonds, callable after Year 10. The rate of interest until the call date is fixed at 6.3144%. Application will be made to list the bonds on the International Stock Exchange, Guernsey.

The proceeds will be used to enhance the Group's capital base to enable it to take advantage of profitable growth opportunities across the markets in which it operates.

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