

Desktop Risk Review and Valuation

Summary of Service

Ecclesiastical provide a Desktop Risk Review and Valuation service using digital mapping and data imagery. This bespoke technical service uses the latest mapping software purchased from independent sources which is constantly updated and provides the most up-to-date information and the best data available for professional use. Using this data and our extensive knowledge of the rebuilding costs for different types of property construction in the UK, our surveyors are able to calculate the estimated rebuilding cost for the property.

Provided the valuation figures are accepted and maintained in line with inflation, we are advised of any extensions or alterations to the premises and the sum insured is adjusted accordingly, in the event of a claim we will pay the cost of repairing or rebuilding the buildings. There is no risk of claims payments being reduced as a result of underinsurance.

The survey process

Upon receipt of instructions from Underwriters, we will telephone you and explain the procedure, the information we will be asking for and arrange with you a convenient time to undertake the Desktop Risk Review and Valuation.

The video survey will usually take approximately 45 minutes and in conjunction with the information you provide and imagery of your property, we are able to determine the construction, layout and condition of the buildings together with details of the architectural embellishments and services to the property such as central heating, electrical systems, standard of fittings, fire and security alarm systems etc.

Using the data mapping software, imagery and details obtained from you, we can calculate the external footprint of the property and from this information we are able to provide an estimated rebuilding sum insured.

We will then produce a report highlighting any adverse risk features identified during our discussions and appropriate remedial measures to address these. The report will also contain our valuation advice.

Rebuilding cost information

The rebuilding data for standard construction properties is purchased from the Building Cost Information Service (BCIS) which is the primary source for rebuilding cost in the UK. The data from the BCIS is updated quarterly and provides data on the tender price for building contracts as well as material prices, retail prices and new work output.

The rebuilding data in respect of non-standard construction and heritage properties is obtained from our own claims data, specialist contractors and quantity surveyors. This data reflects the actual cost of rebuilding non-standard and heritage properties as undertaken by the insurers in the event of a total loss or substantial partial loss. The data takes into account the construction of the property, types of building materials and methods of construction as well as professional fees and demolition costs.