



# Art & Private Client Risk Appetite Guide

## **A guide to our new business risk appetite**

We have many years of experience insuring private clients living in a range of different property types – from listed through to contemporary buildings, and their contents, jewellery, art and collections.

Our underwriting is flexible, with consideration of your client's lifestyle and profile, and we have capacity to insure buildings and contents up to £100m, and up to £155m for art.

We are able to insure any art collectibles and collections and also offer art and contents only policies.

The following provides some examples of risks within our appetite. If you have a client that we would be interested in, please contact one of our underwriters.

## **Within appetite**

Minimum building sums insured £500,000

Minimum contents sums insured £150,000 plus jewellery

Premiums £2,000+

Private homes, from listed through to contemporary properties

Private homes with some commercial activity

Balanced portfolio of art, contents and jewellery

Contents and/or art in isolation

Collections including wine, stamps, medals etc.

Single article limits - art and antiques £50,000

Personal valuables - £25,000.

## **Normally outside of appetite**

Thatched properties, unless part of a wider portfolio.

## Product benefits:

All risks basis of cover, plus additional covers, including business interruption, trustee indemnity and travel cover.

- Cyber cover as standard, which comprises home systems damage, cyber crime and cyber online liability.
- Extended replacement cost for buildings (including listed buildings), contents, art, antiques and personal valuables.
- Cover extensions include loss prevention, security upgrade, and up to 30% of contents sum insured or £250,000 (whichever is the less) for new acquisitions.
- Cover for working from home office and minor use of the home for business such as gardens open to the public or bed and breakfast.
- Optional additional covers including oil decontamination, business liability, business cover (for business contents, business money and business interruption) and travel insurance.<sup>1</sup>
- 0% interest free instalments.

<sup>1</sup>If you are a customer and we have been unable to assist you with travel cover for a pre-existing medical condition please speak to your broker in the first instance. The Money and Pensions Service (MaPS) also has a directory of specialist travel insurers on its Money Advice Service website.

## A guide to getting the best terms for your client

When you submit a new business enquiry to us, please supply as much information as you can about your client and their requirements.

## The list below identifies some of the features that we consider necessary in considering your client:

- Sums insured for buildings, contents, art and jewellery
- Construction details of the property - we look for well-maintained properties, and if the property is listed, the Grade applicable
- Confirmed claims experience for the last 5 years
- Client occupation and background. We look at each enquiry on its individual merits
- Any ongoing or intended building works/renovations beyond £150,000 in value
- Valuations already undertaken for both the property and jewellery/art collections.

## Get in touch

Please contact us on: **0345 608 0069**

New business: [quotes@ecclesiastical.com](mailto:quotes@ecclesiastical.com)

Renewals and mid-term adjustments: [existingbusiness@ecclesiastical.com](mailto:existingbusiness@ecclesiastical.com)



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