



Fine Art and Collections

RISK APPETITE GUIDE

A guide to our risk appetite

We can protect fine art whether it is contemporary or classic, an individual item or a collection, which could be bought and sold at a reputable auction house. Our appetite for Fine Art and Collections allows us to cover a wide range of unique, rare and high value items including paintings, statues, sculpture, civic regalia, collectibles and memorabilia.

We are able to insure Fine Art and Collections either as part of a wider product or as a standalone policy. Our underwriting is flexible, with Fine Art capacity in excess of £150m and the ability to include transit, storage and art on loan.

The following provides an overview of risks that sit within and outside of our appetite. If you have a risk you would like to place with us, please refer to one of our underwriters.

Within appetite:

- Private collectors
- Corporate collectors including liveries, solicitors, accountants etc (i.e. art on office walls, collections)
- Collections held within stately homes, palaces and castles
- Collections held by museums, galleries, libraries and other institutions
- Collections held by schools, colleges, universities and local authorities
- Collections owned by Trusts, PLCs and Limited companies
- Collections held by faith establishments
- Musical instrument collections

Normally outside of appetite:

- Auctioneers
- Dealers
- Conservators

Fine Art

Understanding the true value of art:

Our fine art underwriters have a wealth of experience in fine art, including degrees in art history. This allows us to understand the complexities of the art world and ensure we offer appropriate insurance solutions. Should the worst happen, we also have dedicated claims handlers who can deal with fine art claims, linking in with our network of preferred specialist suppliers such as loss adjusters and restorers, if required.

A guide to getting the best terms for your client:

For all enquiries or submissions you send to us, please supply as much information as possible about your client and their requirements.

Each enquiry or submission should include the following about your client:

- Confirmed claims experience, including details of any post loss action to mitigate future incidents.
- Details of the construction of locations where the fine art is held, plus the fire and security measures in place.
- Details of professional valuations for all specified high value items.
- Confirmation of whether a salvage plan exists, and if it is regularly reviewed, tested and updated.
- Confirmation of a proactive approach to near misses and incidents.
- Details of all storage locations away from the premises.

Getting in touch

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