

# Art & Private Client insurance

VALUING YOUR CONTENTS



## Welcome to Ecclesiastical Art & Private Client insurance

When you're taking out contents insurance, valuing your belongings accurately is key to ensuring the policy meets your needs.

We've created this guide to help you reach a full replacement value for all of your contents. We've included useful tips and highlighted some areas that are often overlooked such as increase in value, particularly with watches, jewellery, fine art and antiques.

Around **75%**

of high net worth homeowners are **underinsured**

Datamonitor 2015

### Living spaces



#### Typical contents

Sofas, chairs, tables, works of art, books, ornaments, musical instruments, carpets and rugs, linen, curtains, home cinema, sound system, light fittings.

#### Tips

- Flooring – include your carpet and rugs in your contents valuations but not hardwood, stone or tile – these may be covered by your buildings insurance
- Window dressings – include curtains, blinds and any adornments
- The value of art can be affected by many factors e.g. events such as an artist's death can substantially reflect in its value. Regular professional valuations are recommended. Speak to your broker about our specialist Fine Art cover.

### Bathrooms



#### Typical contents

Mirrors (non-built in), towels, linen, cosmetics, electrical items.

### Attics, cellars, outbuildings, storage areas



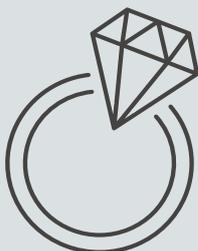
#### Typical contents

Bikes, sports and gym equipment, tools, garden equipment, outdoor toys.

#### Tips

We recommend carrying out a walk through annually to ensure all items are documented and new acquisitions captured.

### Jewellery



#### Typical contents

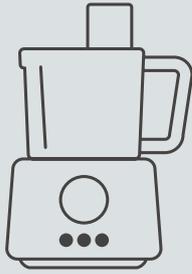
Watches, necklaces, brooches, bracelets, rings, cufflinks, earrings.

#### Tips

This can be a major area of underinsurance. You may have single items worth over £17,500 specified on your policy, but it's important to make sure that all other jewellery is properly valued too. Smaller pieces may add up to more than you think.

We recommend that jewellery items are valued every three years by a recognised jewellery valuation company such as one belonging to the National Association of Goldsmiths (N.A.G) or Fellow of the Gemmological Association (F.G.A).

## Kitchens



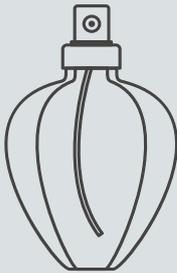
### Typical contents

Appliances, glassware, crystal, table linen, furniture, utensils, cutlery, pots, pans, bakeware, knives, dinner service, food, fine wines and spirits.

### Tips

- Include all small kitchen appliances
- Include freestanding cabinets and appliances but not built-in cabinets and integrated appliances.

## Bedrooms and dressing rooms



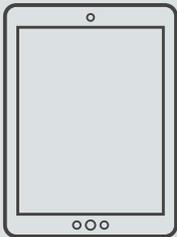
### Typical contents

Furniture, bedlinen, cosmetics and perfumes, carpet and rugs, handbags, shoes and clothing.

### Tips

- Check all storage areas in bedrooms
- Include all specialist sports clothing – those technical items can add up
- Pay special attention to bespoke tailoring or vintage items of clothing.

## Technology and entertainment systems



### Typical contents

Tablets, TVs, phones, software, boosters, headphones, laptops, cameras, sports cameras, smart watches, fitness bands, games consoles, controllers, games, gaming headsets, sound systems.

### Tips

- The amount of technology in your house may be more than you think
- Remember to include any software in your valuation
- Remember to include music and film collections.

Technology and gadgets are an integral part of our lives and it can be easy to overlook just how much we have. See the example below to see how quickly it can add up – and remember, there's always the latest and greatest version of each device, raising the overall value of your technology with each purchase.

### Typical technology for a family of four

4 smart phones	£3,000	Games	£750
2 action sports cameras	£750	2 gaming headsets	£100
3 smart watches	£1,110	Wireless speakers	£5,000
4 tablets	£3,100	4 digital TV boxes	£1,000
2 fitness bands	£250	Router and booster	£100
3 headphones	£850	Smart home heating control	£100
2 laptops/desktop	£4,000	4 smart TVs	£15,000
2 games consoles	£600		

Technology total

**£35,710\***



\*Examples for guidance only, prices taken across various premium brands at 11/16

Contact your broker for more information



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